REGISTERED NUMBER: 06924156 (England and Wales)

STRATFORWARD BUSINESS IMPROVEMENT DISTRICT LIMITED
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 MARCH 2021

STRATFORWARD BUSINESS IMPROVEMENT DISTRICT LIMITED
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:	C L Rolfe M Bullock F E Gougoulia L Armstrong K J Blomqvist R Hampson L J Stott S S Sandha P D Rushton C A Hill R Jones K J Taylor M Jennings Z Loucas D J McGillicuddy
REGISTERED OFFICE:	15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW
REGISTERED NUMBER:	06924156 (England and Wales)
ACCOUNTANTS:	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		4,519		4,043
CURRENT ASSETS					
Debtors	5	30,008		20,245	
Cash at bank and in hand		144,821		38,038	
		174,829		58,283	
CREDITORS					
Amounts falling due within one year	6	36,545		29,304	
NET CURRENT ASSETS			138,284		28,979
TOTAL ASSETS LESS CURRENT LIABILITIES			142,803		33,022
CREDITORS					
Amounts falling due after more than one year	7		40,833		-
NET ASSETS			101,970		33,022
RESERVES					
Income and expenditure account			101,970		33,022
			101,970		33,022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2021 and were signed on its behalf by:

M Bullock - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Stratforward Business Improvement District Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax. Levy income is included as it is received. All other income is included when it is invoiced.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% straight line basis

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 8) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2020	1,801	24,393	26,194
Additions	-	2,034	2,034
Disposals	-	(6,574)	(6,574)
At 31 March 2021	1,801	19,853	21,654
DEPRECIATION			
At 1 April 2020	1,522	20,629	22,151
Charge for year	56	1,502	1,558
Eliminated on disposal	-	(6,574)	(6,574)
At 31 March 2021	1,578	15,557	17,135
NET BOOK VALUE			
At 31 March 2021	223	4,296	4,519
At 31 March 2020	279	3,764	4,043

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	642	13,289
Other debtors	29,366	6,956
	30,008	20,245

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	9,167	-
Trade creditors	10,107	17,794
Taxation and social security	4	21
Other creditors	17,267	11,489
	36,545	29,304

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	40,833	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	833	-

continued...

8. OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £21,000 (2020: £29,400).